



CANADIAN LIVESTOCK RECORDS CORPORATION

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SOCIÉTÉ CANADIENNE D'ENREGISTREMENT DES ANIMAUX



December 13, 2004

Dear Breed Association member:

Your CLRC Board of Directors is elected from the member organizations, and it is our function to represent the interests of all member associations and their members at CLRC. This includes the delivery of your registry services in a fiscally responsible manner. Unfortunately the volume of work has declined 20% over the last 18 months due to the prolonged BSE and border closure situation, and we anticipate there will be a further decline in 2005.

Your CLRC Board of Directors has met regularly over the past twelve months to monitor the financial situation. We have worked with the employees in cost reduction in all areas, including the temporary lay off of one of the support staff and a 10% cut in work hours and salary to all employees.

We are currently in a deficit position. In order to minimize this deficit, the unit cost charged to the breed associations for processing your work will increase from the current \$4.75 to \$4.95 effective January 01, 2005. This increase will allow us to continue with our commitment to provide the best service at the lowest possible cost.

We understand what our member associations and breeders are going through, and we regret that these same circumstances have forced us to implement an increase at this time.

Thank you for your understanding and continued support.

Sincerely  
Dan Stephenson.  
Chairman, Board of Directors